# Target Market Determination

## Portfolio: Income+ Enhance

Managed Discretionary Account ("**MDA**") Service

This Target Market Determination ("**TMD**") is made under section 994B of the *Corporations Act 2001 (Cth)* (the "**Act**"). It describes the class of retail clients that comprises the target market for the Product, and sets out the distribution conditions, review triggers, review periods and distributor reporting requirements for the product.

This document is not a Financial Services Guide ("**FSG**") or Product Disclosure Statement ("**PDS**"), is not a summary of the product's terms, and does not take into account any person's individual objectives, financial situation or needs. Consumers should refer to the FSG, MDA contract, Investment Program and other offer documents before making a decision about the product.

## 1. Summary

| | |
|---|---|
| **Issuer (MDA Provider)** | Selfwealth Pty Ltd (ABN 52 154 324 428) (trading as "Selfwealth by Syfe") |
| **AFSL number** | 421789 |
| **Product** | Income+ Enhance Managed Discretionary Account (MDA) service, provided under an MDA contract and Investment Program. |
| **Relevant disclosure documents** | Financial Services Guide, MDA contract, Investment Program |
| **Date TMD made / approved** | 4 September 2026 |
| **Version** | 1.0 |
| **Approved by** | Selfwealth by Syfe Investment Committee |

The Income+ Enhance MDA is a managed discretionary account under which Selfwealth manages a portfolio of assets on behalf of the client in accordance with an agreed Investment Program. Assets are held beneficially for the client by a custodian.

## 2. Target market

### Class of Consumers in Target Market

The target market for the Income+ Enhance MDA comprises clients who are seeking capital growth and income through a professionally managed, discretionary portfolio. Such investors must be prepared to delegate day-to-day investment decisions to Selfwealth under an agreed Investment Program and associated Managed Investment Services contract. This portfolio is generally only suitable for investors who have an investment timeframe of at least 3 years and a medium to high risk tolerance.

The Income+ Enhance MDA would be likely to align with the objectives, financial situation and needs of consumers in the Target Market due to the key attributes of the Income+ Enhance MDA as described below.

### Key Attributes and Target Market Alignment

The table below describes the consumer attributes for whom this particular portfolio has been designed. The TMD indicators identify whether a consumer with the relevant attribute is within the target market for the product.

*Indicator legend: green — in target market; amber — potentially in target market; red — not in target market.*

| Key attributes | TMD Indicator | Portfolio Alignment with Target Market |
|---|---|---|
| **Consumer's investment objective** | | |
| Capital growth | Green | The portfolio is constructed using exchange traded funds ("ETFs") providing exposure to a combination of fixed income and equity income strategies, including Australian and international equities, and may also hold cash or cash equivalents.<br><br>The Income+ Enhance MDA is developed for consumers seeking the potential for higher income and capital growth over the medium to long term. The portfolio has material exposure to Australian and international equity strategies, which provide the potential for capital appreciation in addition to income. It is intended for consumers who are willing and able to accept higher levels of portfolio volatility and potential capital losses in exchange for the potential for higher income and capital growth over the medium to long term. |
| Capital preservation | Red | |
| Income distribution | Green | |
| **Consumer's intended product use (% of investable assets)** | | |

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| Standalone (up to 100%) | Green | Selfwealth intends that the Income+ Enhance MDA forms a large portion of an investor's wider investments |
| Major component (up to 75%) | Green | |
| Core component (up to 50%) | Green | |
| Minor allocation (up to 25%) | Green | |
| Limited allocation (up to 10%) | Green | |
| **Consumer's investment timeframe** | | |
| Minimum investment timeframe | | The Income+ Enhance MDA should be invested in for at least 3 years.. |
| **Consumer's risk (ability to bear loss) and return profile** | | |
| Low | Red | The Income+ Enhance MDA is for investors who have a moderate to high tolerance and capacity to bear investment losses and are able to withstand material fluctuations in the value of their investment, including periods of significant capital loss.<br><br>Consumers with a higher target risk profile, able to withstand moderate losses over a rolling one-year period in pursuit of longer-term investment performance. |
| Medium | Amber | |
| High | Green | |
| Very high | Green | |
| Extremely high | Amber | |
| **Consumers need to access capital (withdrawal frequency)** | | |
| Daily | Red | It may take up to 5 business days for Selfwealth to return investors' funds upon termination of the MDA Contract or request to liquidate part or all of the portfolio and withdraw funds. |
| Weekly | Green | Subject to notice requirements outlined above, investors can withdraw their investments in these frequencies. |
| Monthly | Green | |
| Quarterly | Green | |
| Annually or longer | Green | |
| **Consumer's other requirements** | | |
| Individual tax management of investments | Green | Individual tax reporting documentation will be provided to investors. |
| Visibility of portfolio holdings | Green | Investors can view their portfolio assets (including cash allocations) on the Selfwealth platform. |
| Investor Directed Customisation of Portfolios. | Red | While investors may change the portfolio in which they are invested, they cannot request bespoke customisation of the assets comprising the portfolio |

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| | | in which they are invested. This is determined by Selfwealth, as the MDA operator. |
| In specie transfer of portfolio holdings | Amber | Selfwealth cannot guarantee an investor's portfolio assets can be transferred to another investment manager. |

## Classes of consumers for whom the product is unsuitable

The product has not been designed for, and is unlikely to be consistent with the likely objectives, financial situation and needs of, retail clients who:

- are seeking capital preservation, with a guaranteed rate of return;
- are unwilling or unable to bear any loss of capital;
- have an investment timeframe of less than 3 years;
- may borrow money to invest in the portfolio;
- wish to retain control over, and make, each individual investment decision; or
- are under the age of 18.

***Important Notice**: This Target Market Determination (TMD) is not financial product advice and does not take into account your objectives, financial situation or needs. Selfwealth creates its Managed Investments portfolios with the intention of achieving certain investment objectives, with the overarching goal of profitable returns. Investing involves risk, including possible loss of capital. The value of investments can rise and fall, and you may get back less than you invested. Past performance is not an indicator of future performance, and Selfwealth does not guarantee profitable returns on any portfolio or investment.*

## 3. Distribution conditions

| Distribution condition | Description | Why it is likely that investors are in the target market |
|---|---|---|
| **Distribution channels** | The portfolio is distributed exclusively by Selfwealth. | The questionnaire screens objectives, timeframe, risk tolerance and access needs against the TMD indicators. Selfwealth can be confident that applicants that successfully complete the suitability assessment and are provided personal advice about the Income+ Enhance MDA are confirmed to be in the target market. |
| **Suitability assessment and personal financial advice** | Portfolio is only available to investors that complete Selfwealth's risk-profiling and suitability assessment.<br><br>Such clients must also receive adequate and necessary personal financial advice before being granted access to the portfolio. | |

## 4. Review triggers

The following events and circumstances would reasonably suggest that this TMD is no longer appropriate

| Review trigger | Description |
|---|---|
| **Significant dealing** | A significant dealing in the product that is not consistent with this TMD, of which Selfwealth becomes aware or is notified under s 994F(6) of the Corporations Act. |
| **Material product change** | A material change to the portfolio or its key attributes, including the Investment Program, asset allocation, fees and costs, withdrawal terms, minimum investment amount, or the terms of the MDA contract. |
| **Complaints** | Significant number of complaints in a reporting period, or complaints indicating that the product or its key attributes are inconsistent with the objectives, financial situation or needs of consumers in the target market. |
| **Distribution outside the target market** | Material or recurring distribution of the product to consumers outside the target market, or evidence that the distribution conditions are inadequate to direct distribution to the target market. |
| **Liquidity / access to capital** | A material change to the liquidity of underlying investments or to Selfwealth's ability to meet the withdrawal rights outlined in the MDA Contract. |
| **Regulatory or legal change** | A material change in law, regulatory guidance or industry code, or regulatory action affecting the product or its distribution. |

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| **Unactioned Statements of Advice** | Significant number of Statements of Advice being issued but not actioned with an investment by the client into the portfolio. |

## 5. Review periods

| Review | Maximum period |
|---|---|
| **Initial review** | The first review of this TMD will be completed within 12 months of the date this TMD is made. |
| **Periodic reviews** | Each subsequent review will be completed within 12 months of the completion of the previous review. |
| **Trigger-based reviews** | A review will also commence within 10 business days of the Issuer knowing, or being reckless as to whether, a review trigger or other event or circumstance suggesting this TMD is no longer appropriate has occurred. |

## 6. Distributor reporting requirements

The following table outlines the information that Selfwealth monitors and reports internally to ensure that this TMD remains appropriate and that the Income+ Enhance MDA is distributed in line with the TMD. All information assessed must be reported internally via necessary channels by Selfwealth, as the only regulated person able to distribute the product.

| Information Assessed | Assessment Period |
|---|---|
| **Complaints: number of complaints about the product, including the substance of complaints** | Quarterly, within 10 business days of quarter end |
| **Significant dealings: substantial dealing of the Income+ Enhance MDA not consistent with this TMD** | As soon as practicable and in any event within 10 business days of becoming aware. |
| **Sales and distribution data: including number of MDA Contracts entered into, terminations, withdrawals, results of suitability screening, and unactioned Statements of Advice** | Quarterly, within 10 business days of quarter end |
| **Other Internal reporting, including adviser feedback, breaches of distribution conditions** | Quarterly, within 10 business days of quarter end |

## Version history

| Version | Date | Description of change | Approved by |
|---|---|---|---|
| [1.0] | [Date] | [Initial TMD] | [ ] |
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